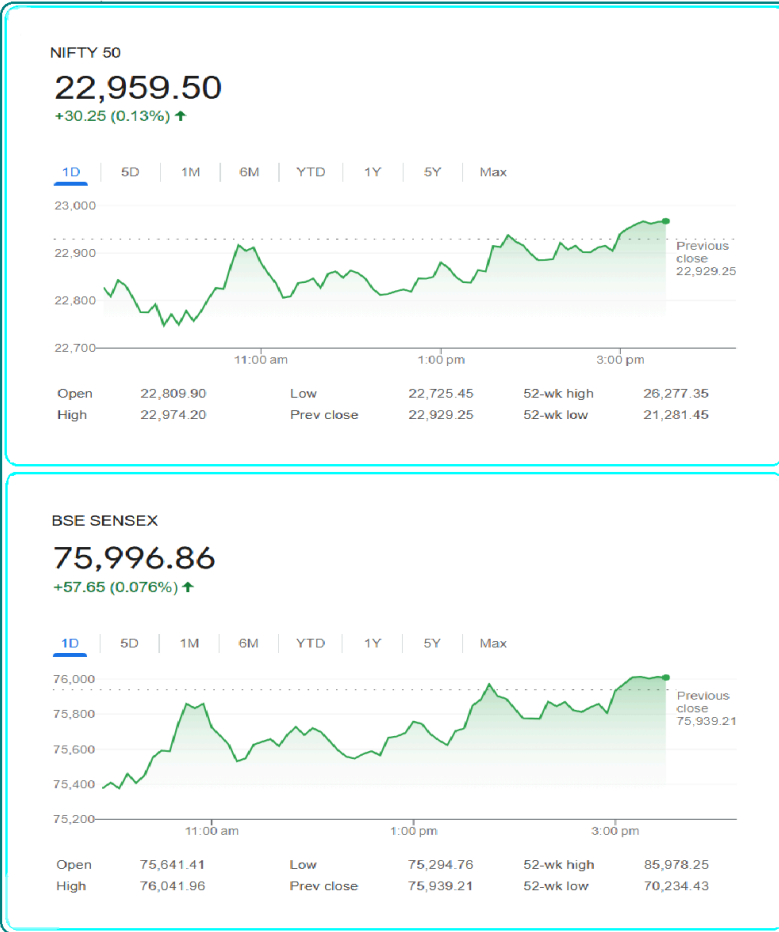


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	22959.50	22929.25	0.13%
S&P BSE SENSEX	75996.86	75939.21	0.08%
NIFTY MID100	49849.85	49654.15	0.39%
NIFTY SML100	15413.10	15407.20	0.04%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	49258.90	49099.45	0.32%

Market Wrap Up

- The headline equity benchmarks reversed all losses and ended with minor gains, snapping an eight-days declining streak. The recovery was largely driven by easing US trade uncertainties, which boosted market sentiment. Key heavyweights such as ADANI, BAJAJFINSV, INDUSINDBK, POWERGRID, ADANI PORTS and SHRIRAMFIN all saw gains of over 2%, contributing significantly to the market's positive momentum.
- The S&P BSE Sensex advanced 57.65 points or 0.08% to 75,996.86. The Nifty 50 index added 30.25 points or 0.13% to 22,959.50. The Sensex and Nifty lost 3.29% and 3.28%, respectively. The S&P BSE Mid-Cap index rose 0.51%, and the S&P BSE Small-Cap fell 0.56%.
- Among the sectoral indices, the Nifty healthcare index (up 1.31%), the Nifty Pharma index (up 1.27%) and the Nifty Consumer durables index (up 0.82%) outperformed the Nifty 50 index. Meanwhile, the Nifty Media index (down 0.71%), the Nifty IT index (down 0.58%) and the Nifty Auto index (down 0.53%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **February** series futures witnessed a fresh **long** position build up. Open Interest has been increased by **3558** contracts at the end of the day.
- Long** position build up for the **February** series has been witnessed in **RELIANCE, HDFCBANK, BAJAJFINSV, CESC, VEDL**.
- Short** position build up for the **February** series has been witnessed in **LT, BHARTIARTL, ICICIBANK, INFY, TCS, WIPRO**.
- Unwinding** position for the **February** series has been witnessed in **SBIN, LTTS**.

(Source: Capitaline F&O)

NIFTY AUTO	21951.85	22069.30	-0.53%
NIFTY FMCG	52945.00	53138.55	-0.36%
NIFTY IT	41073.20	41311.15	-0.58%
NIFTY METAL	8250.20	8187.50	0.77%
NIFTY PHARMA	21076.00	20811.55	1.27%
NIFTY REALTY	831.55	831.45	0.01%
BSE CG	57063.92	57349.10	-0.50%
BSE CD	55179.44	54686.28	0.90%
BSE Oil & GAS	23524.07	23352.42	0.74%
BSE POWER	5869.95	5826.15	0.75%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	39174.25	39149.43	0.06%
HANG SENG	22616.23	22620.33	-0.02%
STRAITS TIMES	3904.85	3877.50	0.71%
SHANGHAI	3355.83	3346.72	0.27%
KOSPI	2610.42	2591.05	0.75%
JAKARTA	6830.88	6638.46	2.90%
TAIWAN	23505.33	23152.61	1.52%
KLSE COMPOSITE	1582.76	1591.60	-0.56%
ALL ORDINARIES	8811.90	8825.10	-0.15%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	82681.35	85658.47
NSE F&O	12665006.60	13283006.91

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	3937.83

(Source: [NSE](#))

Corporate News

- Mahindra & Mahindra** has reported strong initial demand for its newly launched electric SUVs, the XEV 9e and BE 6. On the first day of booking availability, the company recorded 30,179 bookings, with a total booking value of Rs 8,472 crore at ex-showroom prices. The total bookings for the two models exceed 30% of the total electric passenger vehicle sales in India for the entire calendar year 2024.
- Bharat Heavy Electricals** has been awarded a Letter of Intent (LOI) by Singareni Collieries Company (SCCL) for the Engineering, Procurement, and Construction (EPC) package of the 1x800 MW Singareni Stage-II thermal power project. The project, valued at approximately Rs 6,700 crore.
- Zydu Lifesciences** has announced that the US Food and Drug Administration (USFDA) conducted a surveillance inspection at the company's active pharmaceutical ingredient (API) manufacturing facility located in Ambarnath, Maharashtra.
- Aurobindo Pharma** will start supplying products from its new China facility to Europe by April 2024. The company is ramping up production after receiving European regulatory approvals. Plans to enter the US market are also in progress. Aurobindo expects significant revenue growth from this facility over the next two to three years.
- Rites** said that it has secured a major order for providing comprehensive engineering and project management services from NLC India worth Rs 466.55 crore.
- Cyient DLM** announced that it has been awarded a strategic avionics manufacturing program by Thales, a global technology leader.
- Arvind SmartSpaces** said that it has signed a new residential plotted development project in Ahmedabad, with a total estimated area of approximately 150 acre and a top-line potential of nearly Rs 600 crore.
- Glenmark Pharmaceuticals** reported consolidated net profit of Rs 347.96 crore in Q3 FY25 as compared with net loss of Rs 351.37 crore in Q3 FY24. Revenue surged 35.13% YoY to Rs 3,387.55 crore in the quarter ended 31

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
ADANIEN	2223.70	2152.65	3.30%
BAJAJFINSV	1894.85	1841.30	2.91%
INDUSINDBK	1048.25	1024.40	2.33%
POWERGRID	263.20	257.35	2.27%
SHRIRAMFIN	550.35	539.15	2.08%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
M&M	2831.95	2942.60	-3.76%
BHARTIARTL	1675.55	1717.05	-2.42%
WIPRO	305.35	308.10	-0.89%
TCS	3904.50	3934.85	-0.77%
INFY	1842.30	1856.40	-0.76%

(Source: [Moneycontrol](#))

- **Reliance Industries** has acquired 100% equity stake in Lakadia B Power Transmission (LPTL) for a total consideration of Rs 6.73 crore.
- **Glenmark Pharmaceuticals** and FDC Ltd are recalling some products in the US market. Glenmark is recalling certain strengths of Carvedilol tablets due to impurity issues. FDC Ltd is recalling bottles of glaucoma medication Timolol Maleate due to defective containers. Both recalls were initiated in January 2025 to ensure safety.
- **Cochin Shipyard** has signed a memorandum of understanding (MoU) with A.P. Moller-Maersk to explore potential collaboration in ship repair, maintenance, and shipbuilding in India.

December 2024

- **Rail Vikas Nigam** reported 13.14% decline in consolidated net profit to Rs 311.44 crore in Q3 FY25 as against Rs 358.57 crore posted in Q3 FY24. Revenue decreased 2.60% YoY to Rs 4,567.38 crore in the quarter ended 31 December 2024.
- **Uflex** reported consolidated net profit of Rs 136.81 crore in Q3 FY25, compared with net loss of Rs 67.27 crore posted in Q3 FY24. Revenue added 12.84% YoY to Rs 3,734.68 crore in the quarter ended 31 December 2024.
- **Mahanagar Telephone Nigam** posted consolidated net loss reduced to Rs 836.07 crore in Q3 FY25 from a net loss of Rs 839.03 crore posted in Q3 FY24. Revenue declined 11.53% YoY to Rs 170.07 crore in the quarter ended 31 December 2024.
- **Hinduja Global Solutions** reported consolidated net loss of Rs 8.59 crore in Q3 FY25 as against net profit of Rs 8.81 crore in Q3 FY24. Revenue slipped 11.59% to Rs 1,064.05 in Q3 FY25 as against Rs 1,203.67 crore posted in the third quarter of FY24.
- **Cupid** standalone net profit jumped 25.05% to Rs 11.08 crore on 15.73% increase in total income to Rs 46.35 crore in Q3 FY25 over Q3 FY24.
- **PTC Industries**'s consolidated net profit surged 76.24% to Rs 14.24 crore on 20.71% increase in revenue from operations to Rs 66.92 crore in Q3 FY25 over Q3 FY24.
- **Sterlite Power** has successfully completed the Nangalbibra-Bongaigaon transmission line project, enhancing the power infrastructure in Assam and Meghalaya. The project, which includes a 300 cktkm transmission line and a greenfield substation, ensures reliable electricity supply and lays the foundation for future expansion and regional development.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- U.S. retail sales slid by 0.9% in January after climbing by an upwardly revised 0.7% in December. Core retail sales still declined by 0.4% in January after climbing by an upwardly revised 0.7% in December.
- U.S. industrial production climbed by 0.5% in January after jumping by an upwardly revised 1.0% in December. Manufacturing output edged down by 0.1%.
- U.S. import prices rose by 0.3% in January after inching up by an upwardly revised 0.2% in December. Export prices shot up by 1.3% in January after climbing by an upwardly revised 0.5% in December.
- U.S. business inventories slipped by 0.2% in December after inching up by 0.1% in November.
- U.K. Rightmove House Price Index rose by just 0.5% on a monthly basis in the first weeks of February, below the typical 0.8% for this time of year. The figure is still up by GBP 1,805 and by 1.4% annually.
- Eurozone's trade surplus narrowed to EUR 15.5 billion in December 2024 from EUR 16.4 billion in the previous year. Imports rose by 3.8% from the previous year to EUR 211 billion and exports increased by a softer 3.1% to EUR 226.5 billion.
- Japan's gross domestic product expanded a seasonally adjusted 0.7% on quarter in the fourth quarter of 2024, was up from the upwardly revised 0.4% gain in the previous three months (originally 0.3%). On an annualized basis, GDP was up 2.8% - up from the upwardly revised 1.7% gain in the three months prior (originally 1.2%).
- Japan industrial production climbed by 0.5% in January after jumping by an upwardly revised 1.0% in December.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 70.70/bbl (IST 17:00).
- INR weakened to Rs. 86.87 from Rs. 86.83 against each US\$ resulting in daily change of 0.05%.
- India's merchandise trade deficit widened to \$23 billion in January 2025 from \$17.5 billion in the corresponding period of the previous year. Imports rose by 9.2% annually to \$59.4 billion while exports edged down by 1.3% to \$36.4 billion.
- India's castor seed cultivation has decreased by 12% for 2024-25, with total area projected at 8.67 lakh hectares. Despite a 5% increase in yield due to favorable weather, overall production is estimated to decline by 8% to 18.22 lakh tonnes. Major producing state, Gujarat, also shows significant reductions in both acreage and production.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 18/02/2025

ABB India Limited	Financial Results/Dividend
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(Source: NSE)

Corporate Actions as on 18/02/2025

Hindustan Aeronautics Limited	Interim Dividend - Rs 25 Per Share
Honda India Power Products Limited	Special Dividend - Rs 10 Per Share
Amrutanjan Health Care Limited	Interim Dividend - Re 1 Per Share
Bharat Forge Limited	Interim Dividend - Rs 2.5 Per Share
Carborundum Universal Limited	Interim Dividend - Rs 1.50 Per Share
Greenpanel Industries Limited	Interim Dividend - Re 0.30 Per Share
IOL Chemicals and Pharmaceuticals Limited	Interim Dividend - Rs 4 Per Share
Kothari Products Limited	Bonus 1:1
KPI Green Energy Limited	Interim Dividend - Re 0.20 Per Share
NBCC (India) Limited	Interim Dividend - Re 0.53 Per Share
NCL Industries Limited	Interim Dividend - Re 1 Per Share
Suprajit Engineering Limited	Interim Dividend - Rs 1.25 Per Share

(Source: NSE)

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